
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 10, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L33	
High Rate ¹	0.130%	
Allotted at High Price	57.90%	
Investment Rate ²	99.989889	
	0.132%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	March 12, 2009	
Maturity Date	April 09, 2009	
	Tendered	Accepted
Competitive	\$104,858,836,500	\$33,626,226,500
Noncompetitive	\$373,796,500	\$373,796,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$105,232,633,000	\$34,000,023,000⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$111,170,624,000	\$39,938,014,000
	Tendered	Accepted
Primary Dealer ⁷	\$80,701,000,000	\$16,392,600,000
Direct Bidder ⁸	\$2,006,000,000	\$1,670,000,000
Indirect Bidder ⁹	\$22,151,836,500	\$15,563,626,500
Total Competitive	\$104,858,836,500	\$33,626,226,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$105,232,633,000/\$34,000,023,000 = 3.10

⁶ Awards to combined Treasury Direct systems = \$145,571,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.